

## Rt Hon Sir Keir Starmer

Prime Minister
10 Downing Street
London
SW1A 2AA

9<sup>th</sup> June 2025

Dear Prime Minister,

cc: Rt Hon Rachel Reeves MP, Chancellor of the Exchequer; Rt Hon David Lammy MP, Secretary of State for Foreign, Commonwealth and Development Affairs; Rt Hon Baroness Chapman, Minister of State (International Development, Latin America and Caribbean).

We are writing as a collective of 84 parliamentarians, economists, academics, campaigners and civil society organisations across the UK committed to international development, ahead of the Fourth International Conference on Financing for Development (FfD4) in Seville from 30 June to 3 July 2025.

At a time when economic instability, global inequality and climate change impacts are escalating, we are calling on you to attend the FfD4 Conference, alongside already confirmed leaders, including President Emmanuel Macron, Prime Minister Mark Carney and many others. We also ask you to ensure that the UK government demonstrates that it is ready to lead on debt on the global stage by supporting the call by low and middle-income countries (LMICs) for an agreement at FfD4 to establish an intergovernmental process to agree a UN Convention on Sovereign Debt. This is urgently needed for agreeing just, timely, and lasting debt relief and preventing future debt crises.

A growing number of LMICs are trapped in escalating debt crises, brought about by structural barriers and inequalities, and driven by external debt payments, increasing to levels not seen for over 30 years. According to the UN Development Program, 54 countries are in a debt crisis, 32 African countries spend more on debt payments than on healthcare and 25 African countries spend more on debt payments than on education. This is not only economically unsustainable, but also morally indefensible. Without action, debt burdens will continue draining vital public finances in many LMICs, diverting funds from healthcare, education, social protection, and climate action - all of which exacerbate structural inequalities that ultimately impact women, girls and other marginalised groups, who will lose out the most.

We are deeply concerned about the UK's position to systematically block any significant reform of the debt architecture within the FfD4 negotiations thus far. This approach risks putting this government on the wrong side of history and risks further damaging the UK's reputation as a development partner. Last year, the Labour Party's 2024 manifesto made commitments to repair relationships with developing countries and to restore the UK's role on the international development stage. The upcoming FfD4 Conference presents a critical opportunity to turn these promises into action.

Having chosen to further reduce the UK's Official Development Assistance (ODA) budget, the UK government must demonstrate real commitment to the global financial architecture reform proposals tabled by LMICs at the upcoming FfD4 Conference to bring about the real world

changes they need - starting with supporting meaningful action on debt. Without substantive global financial architecture reform, these countries risk being pushed further into debt crises. Acting to stabilise the global debt crisis would strengthen Britain's relationships and ability to support inclusive economic development through mutually beneficial trading partnerships.

LMICs are calling for an FfD4 outcome that creates the basis for a new financial architecture that delivers just, timely, and lasting debt relief and prevents future crises by enforcing transparency and accountability in lending and borrowing. The African Union recently held a <u>Conference on Debt</u>, bringing together Heads of State and other senior policymakers. Its declaration explicitly calls for 'strong, far-reaching reform of global debt architecture through the establishment of a UN Framework Convention on Sovereign Debt.'

You have the power to make a significant positive change on unsustainable debt in LMICs. As one of only two major legal jurisdictions for sovereign debt, the UK holds significant ability to act unilaterally and multilaterally for transparent, accountable, and equitable debt processes. Reforming UK debt legislation and supporting global financial reform costs the UK taxpayer nothing, all that is required is your willingness to lead.

We call on you to act decisively and in solidarity with countries most affected by this unjust debt crisis. Support for fair, inclusive, and sustainable financial architecture is not only in the interest of the global majority, it is essential for a just, stable, and liveable future for all.

## Sincerely,

- Adrian Lovett, Executive Director, United Kingdom, Middle East and Asia Pacific, ONE Against Poverty UK
- 2. Alex Kent, CO-CEO, Restless Development
- 3. Alexander Knapp, CEO, The AKCGlobal Group
- 4. Alice Oyaro, CEO, Transform Trade
- 5. Alison Marshall, CEO, Age International
- 6. Amy Jankiewicz, Chief Executive, Population Matters
- 7. Anil Patil, Executive Director, Carers Worldwide
- 8. Annabel Harris, CEO, Network for Africa
- 9. Baroness Mary Goudie, Member, House of Lords
- 10. Bruno Bonizzi, Associate Professor, University of Hertfordshire
- 11. Camilla Knox-Peebles, Chief Executive, Amref Health Africa UK
- 12. Caoimhe De Barra, CEO, Trócaire
- 13. Carla Denyer, Co-leader of the Green Party, MP for Bristol Central
- 14. Carol Mills, Coordinator, Eastbourne Solidarity
- 15. Catherine Pettengell, Executive Director, Climate Action Network UK (CAN-UK)
- 16. Cherian Matthews, CEO, HelpAge International
- 17. Christine Allen, Executive Director, CAFOD
- 18. Claire James, Campaigns Coordinator, Campaign Against Climate Change
- 19. Daniela Gabor, Professor of Economics, SOAS University of London
- 20. David Hillman, Director, Stamp Out Poverty
- 21. David Thomson, CEO, All We Can
- 22. Disha Sughand, Co-CEO, Womankind Worldwide

- 23. Ellie Chowns, Green Party MP for North Herefordshire
- 24. Ellen Robottom, Campaign Organiser, Yorkshire and Humber Climate Justice Coalition
- 25. Emma River-Roberts, Co-Director, The Working Class Climate Alliance
- 26. Emma Wagner, Co-Chair, Send My Friend to School
- 27. Fiona Dyer, Community Organiser, Climate Action Durham
- 28. Fola Komolafe, Chief Executive Officer, World Vision UK
- 29. Frances Guy, Executive Director, Scotland's International Development Alliance
- 30. George Graham, Chief Executive, Humanity & Inclusion UK
- 31. Halima Begum, CEO, Oxfam GB
- 32. Hannah Bond, Co-CEO, ActionAid UK
- 33. Heidi Chow, Executive Director, Debt Justice
- 34. Helen McEachern, Chief Executive Officer, CARE International UK
- 35. Helen Pattinson, CEO, War Child UK
- 36. Helena Paul, Co-Director, EcoNexus
- 37. Henrietta Blackmore, National Director/CEO, Habitat for Humanity Great Britain
- 38. Jamie Eyre, CEO, Embrace the Middle East
- 39. Jasmina Haynes, CEO, Integrity Action
- 40. Jayati Ghosh, Professor, University of Massachusetts Amherst, USA
- 41. Dr. Jeff Powell, Senior Lecturer, Economics, University of Greenwich
- 42. Jessica Woodroffe, Co-Director, Gender and Development Network (GADN)
- 43. John McLaverty, Co-Chair, Send My Friend to School
- 44. Jonny Oates, CEO, United Against Malnutrition and Hunger
- 45. Katie Husselby, Network Director, Action for Global Health
- 46. Kavita Prasad, Chief Executive, Sense International
- 47. Khalid Javid, CEO, Muslim Aid
- 48. Kirsty Smith, CEO, CBM UK
- 49. Kitty Arie, CEO, Results UK
- 50. Laurence Jones-Williams, Executive Director, Rethinking Economics International
- 51. Linda Walker, Co-ordinator, Greater Manchester Climate Justice Coalition
- 52. Lorraine Currie, CEO, SCIAF
- 53. Lorraine Inglis, Global/European Coordinator, Debt for Climate
- 54. Luiz Vieira, Coordinator, The Bretton Woods Project
- 55. Lynne Morris, CEO, Toybox
- 56. Marcos Concepcion Raba, Executive Director, Global Network of Civil Society Organisations for Disaster Reduction
- 57. Maria Ron Balsera, Executive Director, Center for Economic and Social Rights
- 58. Mark Smith, Director, Enable-Ed CIC
- 59. Mark Waddington, CEO, Hope and Homes for Children
- 60. Martin Drewry, CEO, Health Poverty Action (HPA)
- 61. Matthew Lake, CEO, Dhaka Ahsania Mission UK
- 62. Mike Podmore, CEO, STOPAIDS
- 63. Moazzam Malik, CEO, Save the Children UK
- 64. Nick Dearden, Director, Global Justice Now
- 65. Nick Hepworth, CEO, Water Witness International
- 66. Nick Hinton, Chairman, Britain and Nepal NGOs

- 67. Nigel Harris, CEO, Tearfund
- 68. Othman Mogbel, CEO, Action For Humanity
- 69. Patrick Watt, CEO, Christian Aid
- 70. Paul Chitnis, Director, Jesuit Missions
- 71. Peter Taylor, Director, Institute of Development Studies
- 72. Petter Matthews, Executive Director, Engineers Against Poverty
- 73. Philip Goodwin, CEO, UNICEF UK
- 74. Rob Capener, Group CEO, Railway Children
- 75. Romilly Greenhill, CEO, Bond
- 76. Rose Caldwell, CEO, Plan International UK
- 77. Sandra Golding, CEO, ADRA-UK
- 78. Sara Hall, Co-Executive Director, Positive Money
- 79. Shabnam Nasimi, CEO, Friends of Afghan Women Network
- 80. Sheniz Tan, Director, Asfar
- 81. Tim Wainwright, Chief Executive, WaterAid UK
- 82. Tjada D'Oyen McKenna, Chief Executive Officer, Mercy Corps
- 83. Tufail Hussain, Director, Islamic Relief UK
- 84. Zara Taylor-Jackson, UK Director, Global Citizen