

Company no. 3395681
Charity no. 1068839

**British Overseas NGOs for Development
(trading as Bond)**

Report and Financial Statements

For the year ended 31 March 2013

sayer vincent

auditors and advisors

British Overseas NGOs for Development (trading as Bond)

Reference and administrative details

For the year ended 31 March 2013

Company No 3395681

Charity No 1068839

Registered office and operational address Regent's Wharf
8 All Saints Street
London
N1 9RL

Trustees Trustees, who are also directors under company law, who served during the year end up to the date of this report were as follows:

Dominic White (Chair)	WWF	
Paul Valentin (Vice Chair)	Christian Aid	Resigned 23/10/12
Tim Boyes-Watson (Treasurer)	Mango	
Nik Kafka	Teach a Man to Fish	Resigned 23/10/12
Michael Hammer	One World Trust	
Sue Turrell	Oxfam (GB)	
Christine Allen Dench	Christian Aid	
Nicola Macbean	The Rights Practice	
Louise James	Accenture/ADP	
Alison Cairns	Unilever	
Koy Thomson	Children in Crisis	
Rose Caldwell	Concern Worldwide UK	
Jessica Woodroffe	Gender & Development Network	Appointed 23/10/12
Charles Kazibwe	Transform Africa	Appointed 23/10/12

Principal staff Benjamin Jackson Chief Executive
Paul Butler Company Secretary

Bankers Unity Trust Bank
Nine Brindleyplace
Oozells Square
Birmingham
B1 2HB

Auditors Sayer Vincent
Chartered accountants and statutory auditors
8 Angel Gate
City Road
London
EC1V 2SJ

British Overseas NGOs for Development (trading as Bond)

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MEMBERSHIP

AA International
AbleChildAfrica
Absolute Return For Kids
ACDF-UK
ACE Africa (UK)
Act4Africa
Action Against Hunger UK
Action for Brazil's Children Trust
Action for Southern Africa
Action on Armed Violence
Action Village India
ActionAid Europe
ActionAid UK
ADD International
Advantage Africa
Adventist Development & Relief Agency
Advocates for International Development
Africa Advocacy Foundation
Africa Educational Trust
Africa Equipment for Schools

African Development Trust
African Initiatives
African Medical and Research Foundation
African Outreach
African Wildlife Foundation
African Youth Development Association
AFRICARE
Age International
Agency for Cooperation and Research in Development
Aids Orphan UK Trust
Akshaya Patra Foundation
Al-Imdaad Foundation UK
Al-Khair Foundation
Al-Muntada Al-Islami Trust
Amnesty International UK
Andrews Charitable Trust
Anti-Slavery International
Appropriate Technology Asia
APT Action on Poverty
Article 19
Asha Trust (Sri Lanka)
Asian People's Disability Alliance
Auroville International UK
Baha'i Agency for Social and Economic Development
Baptist Missionary Society
BasicNeeds
BBC Media Action
Bees for Development Trust
Bidna Capoeira

Bolivia Information Forum
Book Aid International
BRAC UK
Britain - Tanzania Society
British and Irish Agencies Afghanistan Group
British Red Cross Society (Observer)
British Veterinary Association Overseas Group
Build Africa
Build IT International
Building and Social Housing Foundation
CAB International
CADA
CAFOD
CamFed
Canon Collins Trust
CARE International UK
CBM
Cecily's Fund
Central America Women's Network
Centre for Peacebuilding and Community
Development
Child Soldiers International
ChildHope UK
Childreach International
Children in Crisis
Children of the Mekong
Child-to-Child Trust
Christian Aid
Comic Relief
Commonwealth Human Ecology Council
Computer Aid International
Concern Universal
Concern Worldwide UK
Conciliation Resources
Concordis International
CONTESA
Cord UK
Cusichaca Trust
Cyan International
Cyfanfyd
Dalit Freedom Network UK
Deaf Child Worldwide
Deki Limited
Destiny of a Child
Development Initiatives
Development Studies Association
Digital Pipeline working as Computers 4 Africa
Disasters Emergency Committee
Educational Development Projects Trust
Electoral Reform International Services

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MEMBERSHIP

Elton John AIDS Foundation
Emerge Poverty Free
Engineers Against Poverty
Engineers Without Borders UK
Environclean Community Group

Environment Africa Trust
Euclid Network
EveryChild
Excellent
Fairfood International UK
Farm Africa
Fauna & Flora International

Feed the Minds
Feed the Poor

FIA Foundation for the Automobile and Society
Find Your Feet
Food for the Hungry UK
Forest Peoples Programme
FRANK Water Projects
GardenAfrica
Gender and Development Network
Giving Africa
Global Campaign for Education UK
Global Poverty Project
Global Witness
GOAL (International)
Greenbelt Movement
Habitat for Humanity Great Britain
Hand in Hand International
Handicap International UK
Hands Around the World
Health Poverty Action
HealthProm
HelpAge International
Homeless International
Hope for Children
HOPE Worldwide
Human Appeal International

Human Development Concern for Horn of Africa
Human Relief Foundation
Humanitarian Action for Relief and Development
Organisation
ICA:UK
IMPACT Foundation
Institute of Development Studies
Integrated Village Development Trust

Interact Worldwide
InterClimate Network Ltd
InteRed UK
InterHealth
International Agency for the Prevention of
Blindness
International Alert
International Broadcasting Trust
International Childcare Trust
International Children's Trust
International Development Enterprises UK
International Development Through Sport
International Forum for Rural Transport and
Development
International HIV/AIDS Alliance
International Institute for Environment and
Development
International Medical Corps
International Nepal Fellowship
International NGO Training and Research Centre
International Refugee Trust
International Rescue Committee
International Thai Foundation
International Tree Foundation
Islamic Hands
Islamic Help
Islamic Relief Worldwide
Jubilee Action
Karen Hilltribes Trust
Karuna Action
Karuna Trust
Keeping Children Safe
Kerala Federation for the Blind
Keystone Accountability
Kids In Need Of Education
KIN (Kibera in Need)
LAMB Health Care Foundation
Latitude Global Volunteering
LEAD International
Learning For Life
Leonard Cheshire Disability (International
Department)
LEPRA Health in Action
Lessons for Life Foundation

Lifeline Network International
LightForce International
Link Community Development
Living Earth Foundation
Lumos

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MEMBERSHIP

MADE in Europe	Panos London
Malaria Consortium	Partners for Change Ethiopia
Malaria No More UK	Peace Child International
Mango (Management Accounting for NGOs)	Peace Direct
Marie Stopes International	PEN International
Marwyn Trust	Penal Reform International (UK)
Maternity Worldwide	People & Planet
MBC Heritage of Islam Trust	People In Aid
Medic Assist International	Peru Support Group
Medical Aid Films	Pesticide Action Network UK
Medical Aid for Palestinians	PhotoVoice
Meningitis Research Foundation	Plan International
Mercy Corps European Headquarters	Plan UK
Merlin	Population and Sustainability Network
Methodist Relief and Development Fund	Population Matters
Micah Challenge International	POWER International
MicroLoan Foundation	Practical Action
MIFUMI UK	Pragya
Mildmay International	Progressio
Millennium Promise UK	Project Harar Ethiopia
Mines Advisory Group	Promoting Equality in African Schools
Minority Rights Group International	Publish What You Fund
Mission Aviation Fellowship UK	Purple Field Productions Limited
Mother Helpage UK	Quaker Peace and Social Witness
Motivation	Railway Children
Muslim Aid	Rainbow Development in Africa
Muslim Charities Forum	Rainforest Foundation UK
Muslim Charity Helping The Needy	Raleigh International Trust
Muslim Hands	Read Foundation
NCVO	READ International
Network for Africa	RED International
NIDOS	Redearth Education
Odanadi UK	RedR UK
Omega Research Foundation Ltd	Refuge for Children
ONE Campaign UK	Refugees International
One World Trust	Renewable World
One World Week	Resource Alliance
OneWorld UK	Responding to Conflict
Operation WellFound	Restless Development
Opportunity International United Kingdom	RESULTS UK
ORBIS UK	Retrak
Order of St John	RICS BuildAction
Our Sansar Limited	Right to Play UK
Overseas Development Institute	Room to Read UK
Oxfam GB	Rotary International in Great Britain and Ireland
	Donations Trust Fund
Oxfam International	Royal Society for the Protection of Birds
Oxford Research Group	Safehands for Mothers
Palestinians Relief and Development Fund	Saferworld

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MEMBERSHIP

Samaritan's Purse International	The Open University (Development Policy and Practice)
Save the Children	The Protimos Foundation
SciDev.Net	The Rights Practice
	The Salvation Army (International Development Department)
Scotland Malawi Partnership	The Tibet Relief Fund of the United Kingdom
Scottish Catholic International Aid Fund	The Topsy Foundation UK
Selby Trust	The Toybox Charity
Self Help Africa	The Vegan Society
Send a Cow	The Welfare Association
Sense International	The World Federation of KSIMC
Share The World's Resources	Think Global (The Development Education Association)
	Tiri-Making Integrity Work
Shared Interest Foundation	Tolerance International UK
Sheffield Institute for International Development	Tools for Self Reliance
Sickle Cell and Young Stroke Survivors	Trades Union Congress
Sightsavers	Trades Union Congress Aid
Skillshare International	
Social - Life and Agricultural Development Organisation Limited	TRAID (Textile Recycling for Aid and International Traidcraft Exchange)
SolarAid	Transfer of Appropriate Sustainable Technology
SOS Children's Villages UK	Transform Africa
SOS Sahel International UK	Transparency International UK
Stakeholder Forum for a Sustainable Future	TREE AID
Stamp Out Poverty	Trocaire
STARS Foundation	Tropical Health and Education Trust
Street Child Africa	Trust for Africa's Orphans
Street Kids International UK	Tzedek
StreetInvest	UK Consortium on AIDS and International
Sue Ryder Care International	UN Women National Committee UK
Susila Dharma (Britain)	UNICEF UK
TackleAfrica	UNISON (International)
TB Alert	Us
Teach a Man to Fish	Village Aid
Tearfund	Village Service Trust
TechnoServe Europe	Vision Aid Overseas
The Britain Nepal Medical Trust	Vision for a Nation Foundation
The Brooke	Viva
The Ernest Foundation	Voice of Dalit International
The Fairtrade Foundation	Volunteer Missionary Movement
The Fred Hollows Foundation (UK)	VSO
The Gaia Foundation	War Child
The Gorilla Organization	War on Want
The Humanitarian Centre	Water and Sanitation for the Urban Poor
The Humanitarian Forum	Water For Africa
The Indigo Trust	WaterAid
The Kambia Appeal	Wells for India
The Leprosy Mission (TLMEW)	Welsh Centre for International Affairs
The Leprosy Mission International	
The Mothers' Union	

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MEMBERSHIP

Wildlife Conservation Society Europe
Windle Trust International
WOMANKIND Worldwide
Women and Children First (UK)
Women for Women International UK
Women in Informal Employment: Globalizing and
Organizing
Women Working Worldwide
Woodford Foundation
World Development Movement
World Jewish Relief
World Medical Fund for Children
World Society for the Protection of Animals
World Vision International
World Vision UK
World Voices Positive
WWF (UK)
Y Care International
Zimbabwe Educational Trust

British Overseas NGOs for Development (trading as Bond)

Report of the trustees

For the year ended 31 March 2013

The trustees present their report and the audited financial statements for the year ended 31 March 2013.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005).

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 1 July 1997 and registered as a charity on 25 March 1998.

The governing body of Bond is the Board of Trustees. Members of the Board are nominated from and elected by the Bond membership at the Annual General Meeting. The maximum number of trustees is 12 and the minimum is three. The Board may co-opt up to four members to ensure that its composition has the skills necessary to govern effectively. Elected and co-opted members of the Board may serve a maximum of two consecutive three-year terms. The officers of the Board (the Chair, Vice-Chair and Treasurer) are elected annually by the Board members. Co-opted members of the Board are not eligible to fill the Chair or Vice-Chair positions.

Induction of new Board members include meetings with the Chair, the Chief Executive, each member of the Management Team and other key staff members, as appropriate. New Board members are provided with relevant documents and access to information about the governance and the work of the charity. All trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 5 to the accounts.

The Board decides the organisational budget, approves the annual accounts, appoints the auditors and sets the strategic direction for Bond. Day to day management of the Charity is carried out by a Management Team of four senior staff led by the Chief Executive, who reports to the Board.

Objectives and activities

The objects for which Bond is established as stated in the memorandum and articles of association are the advancement of any charitable purpose and in particular for the relief of need anywhere in the world arising out of poverty, sickness, distress, age, infirmity and disablement by promoting the efficiency and effectiveness of voluntary organisations and other institutions in so far as such organisations and institutions are working to advance charitable purposes.

1. CONNECTING FOR CHANGE

United by a common vision of a world without poverty and inequality, Bond members are by their very nature connected. A network rich in expertise and knowledge, Bond is a hub for collaboration and collective action, bringing members together to find solutions to common challenges, influence governments, policymakers and donors and engage in key debates affecting the sector.

British Overseas NGOs for Development (trading as Bond)

Report of the trustees

For the year ended 31 March 2013

Membership profile

At the end of the year, Bond had 393 members, an increase of 47 organisations (12 per cent) on the previous year. Of those members, 335 organisations were full members, 35 were associate members and five were provisional members. The membership profile was:

Small organisations (annual income less than £500,000):	45 per cent
Medium organisations (annual income £500,000 - £5 million):	34 per cent
Large organisations (annual income more than £5 million):	16 per cent

In addition, there are 11 Reciprocal members and seven 'Hosted' members (the international organisation of an existing Bond member) making up five per cent of the membership.

Communications

Key communications activities included the redesign of The Networker, our flagship magazine that is distributed widely within the international development sector, to add pace and variety to ensure that it remained visually appealing and was an attractive proposition for advertisers. We also expanded the range of contributors and looked closely at the topics and issues covered to ensure that it was forward-looking and relevant for the audience. Since the refresh, we have secured up to eight pages of advertising per issue and have widened the pool of contributors. In recognition of the high regard in which The Networker is held beyond the Bond membership, Secretary of State Justine Greening and DFID Permanent Secretary Mark Lowcock both wrote articles for the magazine this year. Bond also took a new approach to the design of its other publications, especially complex policy reports, to make them accessible to a wider audience.

A record number of people visited the website, with the number of visits and unique visitors increasing by 23 per cent and 27 per cent respectively. We started to realise ambitious plans to improve our web offer, a crucial element of which is My Bond, a private online community primarily for Bond members. In early 2013, we overcame considerable obstacles presented by this complex project to launch the beta phase of My Bond to early adopters, including the Bond groups, most of whom are using it as their primary communications channel. We also undertook a review and redesign of the website to make it easier and more intuitive to navigate - the first step in longer term plans to upgrade our web offer. The content has been refreshed and new features and functionality have been introduced. Both My Bond and the website will be launched in summer 2013. Bond's social media attracted a growing number of signups and followers: our primary Twitter account has almost 2,500 followers up from 1,000 this time last year, and our regular e-bulletins have almost 16,000 subscribers.

Bond working groups

The 17 member-led working groups— active communities of practice that harness expert knowledge and best practice in a range on interest areas – and their numerous subgroups had over 1,500 individual members from 270 organisations. In September 2012 and March 2013, we convened the Chairs of Bond groups to determine areas of common concern and potential opportunities for collaboration and knowledge-sharing. Much group work focused on influencing policy at a UK, Europe and international level, with a specific focus being to regularly engage with ministers and parliamentarians and being active in the post-2015 processes. The Development and Environment Group and Disaster Risk Reduction Group, amongst others, produced policy positions and briefing papers specific to their area of expertise.

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For the year ended 31 March 2013

Strategic engagement

Bond continues to engagement strategically with CONCORD (the European confederation of Relief and Development NGOs) not least as a member of the CONCORD Board and through our active participation in a number of working groups. We also continued to build and strengthen bilateral relationships with other NGO national platforms and networks including in the US, Mexico, Russia and other European member states.

Annual Conference and Exhibition 2012

The Annual Conference attracted over 280 delegates from 215 organisations, the highest attendance ever and a significant increase on last year. Demand far outstripped the number of places available and next year we will move to a larger venue. The increased stature of the conference, helped us to secure prominent and well-respected speakers including Secretary of State Justine Greening - significantly her first speech to UK NGOs since being appointed Secretary of State. Feedback from the day was overwhelming positive with 84 per cent of respondents saying that it met totally or almost totally their expectations. There was a small exhibition of 12 companies showcasing their products and services which helped to connect Bond members with relevant suppliers and brought in vital revenue for Bond. Prior to the conference, we received nearly 30 proposals from members for conference sessions (more than double the number from 2011), demonstrating an appetite amongst members to make an active contribution to the event.

Public support for international development

Bond established a major programme of work on public support, which focused on understanding public thinking on aid and development. We developed an online resource providing links to the latest polling and public support data. In partnership with the Overseas Development Institute (ODI) and IPPR, in November 2012, we helped to deliver two events on the latest opinion polling and new ODI/IPPR research on public attitudes to aid. We set up a working group for media staff from 70 members to facilitate a joined up approach to media activity on key issues including aid. The group planned collective media work and on occasion Bond coordinated the media response - an approach that was particularly useful in the lead up to the Budget announcement when aid was being attacked in some quarters.

1. MAXIMISING OUR INFLUENCE

Bond uses its convening power to bring together partners and allies in order to influence governments, institutions and donors, in the UK and internationally, to adopt policies that have a positive impact on the lives of those living in poverty around the world.

British Overseas NGOs for Development (trading as Bond)

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For the year ended 31 March 2013

Government and parliament

Bond continued its productive policy dialogue on behalf of its members with DFID and other government departments and strengthened links with parliamentarians active on international development issues. We held a fringe event at each of the three main party political conferences and helped secure high level representation including Secretary of State Justine Greening at the Conservative Party panel discussion, Shadow Secretary of State Ivan Lewis at the Labour Party panel discussion and a senior representative of the Liberal Democrat Party at their event. All three events were well attended with participants genuinely engaging in the debates. As well as numerous interactions between Bond and government over the year, Bond groups were also very engaged and active holding nearly 40 meetings with government departments including DFID specialist teams, DEFRA, DECC and FCO advisers as well as the shadow ministerial team, demonstrating that the Bond groups are a recognised voice on a range of international development issues.

Response to formal consultations

Bond coordinated submissions to consultations including the review of the 2011 Multilateral Aid Review and International Development Select Committee (IDC) and Independent Commission for Aid Impact inquiries. Several Bond groups also submitted written evidence to IDC inquiries on disability and gender violence and to the Foreign Affairs Select Committee.

Reaching the 0.7 per cent aid target

Nearly 40 years after the promise was first made, the UK reached the spending target of 0.7 per cent of gross national income (GNI) on aid. This is a huge achievement and testimony to decades of relentless campaigning by Bond and its members. In the lead up to the Budget, we established a group of members who developed and delivered a joint strategy throughout 2012 and early 2013 to keep it high on the political agenda. We published a number of briefing papers for members and parliamentarians including 'Three reasons to reach 0.7 per cent' which set out the reasons why reaching, maintaining and legislating for 0.7 per cent was vitally important. This paper was sent to 619 MPs and used in advocacy work prior to the Budget announcement. We also helped to coordinate joint media work rebutting negative news stories and promoting positive examples of why aid is important.

Enough Food for Everyone IF campaign

Bond played a lead role in the development, launch (in January 2013) and subsequent building of support amongst the UK NGO community for this important campaign that aimed to mobilise millions of people across the UK to take action towards ending global hunger. The campaign grew to a coalition of over 200 organisations of which more than half were Bond members. Bond was represented on the decision-making bodies as Chair of the Board and a member of the Organising Committee. We played a key role in outreach efforts to build the campaign and have been instrumental in promoting campaign activities and events to the widest possible audience using a range of channels including social media, events, e-bulletins and the website. We were also tasked with leading on the monitoring, evaluation and learning aspects of the campaign, the results of which will be available in autumn 2013.

British Overseas NGOs for Development (trading as Bond)

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For the year ended 31 March 2013

European development policy

It was a key year for influencing the EU budget (the Multiannual Financial Framework) negotiations, the outcome of which will determine the amount spent by the EU on development and aid for the period to 2020. Bond was at the forefront of intense lobbying ahead of a crucial European Council meeting in February 2012 where leaders debated overall spending ceilings for the EU. In September 2012, we ran a conference on the future of EU development cooperation, with high-level speakers, that was attended by more than 90 Bond members, academics and think tanks. In November, we organised a lobby trip to Brussels for nine Bond members to meet with UK MEPs and the European Commission to discuss the negotiations and other EU development policy processes. We also coordinated two joint letters to Prime Minister David Cameron signed by 25 Chief Executives of Bond members and held several meetings with DFID including between the Bond European Policy Group and DFID's new Head of EU Policy. In early 2013, we commissioned three pieces of research on aid to middle-income countries, to be published in May and June 2013. In response to negative and sometimes inaccurate, media stories on EU aid, we produced a briefing outlining how and where EU aid is spent. In November 2012, we held an event to launch the AidWatch report, which was attended by Secretary of State Justine Greening. We also had ongoing dialogue with key European Commission officials and the UK Permanent Representation to the EU in Brussels.

Millennium Development Goals and Beyond-2015

With just three years to go until the Millennium Development Goals (MDGs) deadline, progress on what should be included in the post-2015 development framework gathered pace. To advance discussions in the UK, Bond established the Beyond 2015 UK Group, a hub of more than 100 member organisations that seek to influence the process. We established regular dialogue with the DFID Post-2015 team who regarded Bond as a key facilitator around the post-MDG agenda. We organised a parliamentary event in April 2012, submitted evidence to the IDC inquiry and to the Labour Party policy review on post-2015, and convened several meetings for members to debate the post-2015 agenda with the Prime Minister's envoy, Michael Anderson and other members of the DFID/Cabinet Office Post-2015 team. The Bond Beyond 2015 UK Group worked closely with the UK government and partners to deliver two major civil society outreach events with the UN High-Level Panel on the Post-2015 Development Agenda when they came to London in November 2012.

Influencing the G20 and G8

The G20 continued to be an important advocacy target for Bond's international policy work. The focus this year was on the G20 summit held in Mexico in June 2012 and preparations for the Russia summit in September 2013. During the year, we held regular dialogue with DFID's G20 team to discuss the G20's development agenda and coordinated members' discussions with the Mexican and UK governments. We also coordinated NGO policy recommendations to the G20, which were sent to the Prime Minister and other relevant ministers and distributed at the Mexico summit. We worked closely with Mexican civil society to support their work on the Mexican G20 Presidency and to ensure that NGO policy recommendations were presented to the Mexican government. At the summit itself, we arranged three dialogues between members and the Mexican government and two press conferences. In December 2012, we attended the Russia Civil G20 planning meeting and participated in a roundtable with the head of the Russia G20 Sherpa.

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2. STRENGTHENING OUR SECTOR

The international development sector has come under increased scrutiny from politicians, media and the public who have demanded greater accountability in how funds are spent and a clearer demonstration of the difference they have made. Bond's unique position in the sector enables it to convene a wide range of organisations to find common ground, build consensus and develop solutions that contribute towards meeting these challenges. By equipping organisations, partners and their staff with appropriate tools, skills and knowledge, Bond contributes to building a more effective, robust and sustainable sector.

Learning and training

Bond's training programme consists of an open training programme of 21 courses that are run regularly throughout the year and an in-house service where we tailor-make a course to meet the exact needs of the client. Both services are open to members and non-members.

Under the open training programme, we ran 48 training courses (comprising of 84 training days), up from 41 courses (over 72 training days) last year. A total of 693 bookings were made by 586 different participants. There was a 13 per cent increase in uptake from members (from 379 to 438 bookings), a 14 per cent decrease in non-member bookings (from 171 to 147) and an 11 per cent rise in bookings from individuals (from 75 to 84). Of the 48 courses, 22 were at least three-quarters full. In terms of quality, participant satisfaction remained high with an average overall score of 8/10, whilst trainer performance averaged 8.6/10.

Overall, 98 per cent of participants said the course met their expectations and 97 per cent said that the course had increased their knowledge, skills and confidence. 81 per cent said they planned to make changes to the way they work as a result of the training.

An increasing number of organisations used the in-house service, with 30 courses (over 38.5 days) held compared to 23 courses (33 days) in the previous financial year. Bond members commissioned 22 courses and non-members commissioned eight courses. Nine of the 30 courses were repeat bookings. In-house training was used most by medium-sized organisations (expenditure £500,000-£5 million) with 15 courses being run for organisations in this category. Nine courses were for small organisations and six for large organisations. In-house training was delivered in five countries, helping to position Bond as a leading provider of expert training outside, as well as inside, the UK.

Effectiveness Programme

The programme engages Bond members and others working on development effectiveness issues to develop practical, shared solutions to improve how NGOs measure, manage and demonstrate the impact of their development projects and programmes. Levels of engagement have been high with 322 people from 132 NGOs and other organisations actively involved in shaping and developing the programme's effectiveness tools through a genuine consultative process. No other tools bring together examples of good practice on such a scale.

Significant milestones were met this year with the launch of two major online tools – the Health Check and Impact Builder – marking a shift in focus away from the development phase to the roll out of the programme.

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The Health Check - an online self-assessment to help NGOs identify and assess their strengths and weaknesses across their core functions – is designed to enable organisations to pinpoint where to focus attention and resources. To date, 40 organisations have used the Health Check and 60 more have expressed an interest. Many have made changes as a result, for example: “We are making improvements to the way we plan our financial priorities and restructuring” (Anti-Slavery International); “The Health Check helps evaluate where we are as an organisation and help us plan our growth” (ADRA).

The Impact Builder - a hub sharing common indicators, outcomes and data collection tools covering specific thematic areas and strategies of engagement – helps NGOs measure the impact of their programmes and projects. During the year, four of the eight sectors and two of the five strategies were developed. 28 NGOs piloted the tool and a further 112 have said that they would like to use it. Organisations that have made changes since using the Impact Builder include EveryChild: “As a result of using the Impact Builder, we now measure changes in stakeholder behaviour in relation to advocacy better.”

Thirty organisations took part in the pilot of the Evidence Principles - a checklist for reviewing and assessing the quality of evidence - which aims to set a common standard to help NGOs make informed decisions about where they can make the biggest difference. They were widely used amongst NGOs, donors, academics and others in the sector.

Bond’s Transparency Programme undertook further extensive work helping UK NGOs to publish to the International Aid Transparency Initiative (IATI) Standard. This year we continued to run numerous workshops and events and provided ongoing advice and one-to-one support. To date we have supported 96 NGOs to publish data to IATI, equivalent to 71 per cent of all publishers to the standard.

Financial Review

Overall Financial Position

Bond entered the year with a financial strategy of developing further its unrestricted income sources whilst exerting tight operational control over its costs. It has been relatively successful in pursuing this and has continued to develop a range of income sources through maximising its training programme, attracting advertising and revenue through its publications, recruitment services and through its annual conference. During this time, costs have been kept under firm control and within budget.

At the start of 2012/13, Bond set a balanced unrestricted budget. During the year, the training programme performed well as did membership income and advertising revenue. Bond was also able to invest a little in improving its web presence and continued to offer its range of services to its members. Expenditure was kept in check with a reduced support function and very little investment in infrastructure. By the end of the year, total unrestricted income increased by 12% to £984k (2012: £877k and expenditure fell slightly by 1% to £964k (2012: £975k). The targeted balanced budget was slightly exceeded with a small unrestricted surplus of £20k being realised.

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For the year ended 31 March 2013

By far the most dramatic change in Bond's financial performance was both the delivery of two substantial pieces of advocacy work supported by the Bill & Melinda Gates Foundation and sector effectiveness, transparency and advocacy work supported by DFID - work that has been undertaken with the support of the sector. This grew the volume of Bond's restricted funding in these areas and Bond has increased its capacity during the year to deliver this work. Restricted income just over doubled to £1,249k (2012: £604k) and expenditure increased by 85% to £945k (2012: £510k). The resultant restricted surplus of £304k representing unspent grant funding was carried over to the next year.

In all, Bond's income increased substantially by 51% to £2,234k (2012: £1,482k) and the delivery of its mission and services to its members grew by 29% to £1,910k (2012: £1,485k).

The Board has approved another break-even unrestricted budget for 2013-14. Given the improved unrestricted financial position, investment will be channelled towards renewing systems, processes and renewing the IT infrastructure. Also, Bond will invest in its staff to attract and retain good quality personnel. Bond's AGM will be increased in size, creating a larger event and attracting income from a greater range of exhibitors and sponsors and Bond's communications will be reviewed in depth with further improvements to the web presence.

The challenge still remains in raising sufficient funds in the future, especially restricted funds to deliver the full range of Bond's charitable mission. So far, Bond has been successful in achieving this and efforts will be made in maintaining current levels of grant funding for the foreseeable future.

Unrestricted funds

Unrestricted income of £984k and expenditure of £964k produced a surplus of £20k for the year. This, added to the brought forward balance of £242k resulted in an unrestricted fund balance of £262k.

Income from membership fees increased by 8% to £468k (2012: £429k), representing 47% of Bond's unrestricted income. Total members grew to 384 (2012: 346) comprising of 373 fee paying and 11 reciprocal members.

The Learning and Training programme generated income of £312k (2012: 251k) with direct costs increasing to £292k (2012: £237k). Although this programme still does not cover its fully absorbed costs, the year's marginal surplus of £20k compares with £14k the previous year. The fully absorbed deficit improved slightly to £51k (2012: £55k).

Advertising and sponsorship income grew by 7% to £200k (2012: £187k) and covered 54% of the fully absorbed membership and communication costs of £370k (2012: 49%). This is a considerable achievement in a tough external environment.

Bond spent a further £122k of unrestricted funds on its advocacy work (2012: £163k), £38k on its effectiveness programme (2012: £50k) and £15k on governance (2012: £48k). A further £4k (2012: £3k) was generated in investment income reflecting the continued poor returns on cash deposits.

Restricted funds

During the year, Bond was in receipt of restricted funding totalling £1,249k (2012: 3604k), being £866k from the Bill & Melinda Gates Foundation, £341k from DFID and £42k from Bond's members. By the end of the year, a total of £499k was carried over for spending in future years.

British Overseas NGOs for Development (trading as Bond)

Report of the trustees

For the year ended 31 March 2013

The year saw the second of the three-year grant from the Bill and Melinda Gates Foundation supporting Bond's work to provide UK based international development NGOs with leadership, support and coordination and to increase the effectiveness of their common advocacy. This programme of work remained largely on track with income of £348k being recognised and £355k spent. The balance of £78k remaining has been carried over to next year.

In addition, The Bill & Melinda Gates Foundation funded a sector-wide joint campaign concentrating on the alleviation of global hunger, branded as the IF Campaign, set to run until December 2013. During the year, £518k had been received with £216k both spent and advanced to members of the consortium delivering this work. The balance on this fund of £312k represented a timing difference which will be spent with the remainder of the grant next year.

During the year, the final phase of DFID's grant to further Bond's work in developing its Effectiveness Programme, increasing the transparency of the sector and shaping EU aid performance and policy was delivered. A total of £267k was spent during the year and a balance of £25k remained to be spent to June 2013, whereby this grant will come to an end.

Other restricted funded work comprised of; DFID's support of Bond's work surrounding Beyond the Millennium Development Goals amounting to £65k; and Bond members' contribution of a total of £42k towards developing Bond's effectiveness programme.

Balance Sheet and Reserves

Total funds amounted to £762k and comprised of unrestricted general funds of £241k (2012: £237k), designated funds of £21k (2012: £5k) and restricted funds of £499k (2012: £195k).

Debtors amounted to £76k and related in the main to unpaid training and advertising fees. Creditors of £573k consisted of trade creditors and accruals of £222k and deferred income of £351k. Cash and short term deposits of £1,238k (2012: £1,006) reflected the increased level of unspent restricted funds coupled with income deferred at the end of the year.

Bond's reserves policy states that its free reserves (calculated as the unrestricted reserves less designated funds) should cover a minimum of six weeks and a maximum of three months of budgeted unrestricted expenditure, with a targeted level of ten weeks. The policy also states that this should be reviewed periodically with a view to building reserves further. The unrestricted free reserves of £241k represented eleven weeks of budgeted unrestricted expenditure. The Trustees consider the level of reserves to be adequate and consistent with the reserves policy.

PLANS FOR 2013-14

Bond moves into the third year of its Strategy 2011-16. It prioritises and makes choices about which of the objectives and activities will be addressed in any single year according to the resources and capacity available.

In 2012-13 Bond will:

Connecting for Change

- Strengthen Bond's profile amongst members and key stakeholders in order to help drive the take-up of services and collaboration and engagement through Bond.

British Overseas NGOs for Development (trading as Bond)

Report of the trustees

For the year ended 31 March 2013

- Boost independent income by developing Bond's events, sponsorship, advertising and member services, to ensure Bond's long-term stability and capacity to deliver high quality core services to members.
- Support NGO leaders in shaping organisations that are resilient and effective in delivering future poverty reduction.
- Increase the take up and impact of Bond's services across all sizes and types of members.

Maximising our Influence

- Deliver Bond's part of the IF Campaign, ensuring its activities are accountable to all participants of the campaign, including the IF Board, which Bond chairs. Bond will also ensure the campaign ends well, leaving a legacy of positive future collaboration.
- Deliver Bond's part of the Beyond 2015 campaign, working with other organisations to influence the replacement of the Millennium Development Goals post 2015.
- Build the capacity of Bond's members to help improve their campaigning skills and techniques, encouraging and enabling joint campaigning across the sector.
- Ensure that development issues remain on the public agenda in a positive way by delivering a suite of research on public support for aid and development and publicising this research across the sector.
- Ensure development issues continue to be high on the UK and EU political and parliamentary agendas.
- Ensure the UK government does not drop its commitments on aid quality and to spend 0.7% of GNI on aid and ensure that UK aid remains focused on poverty reduction.
- Ensure the European Union's development policy remains focused on alleviating poverty, with no cut to its aid budget and a continued commitment to aid effectiveness and the 0.7% of GNI target.

Strengthening our sector

- Use the training offering to strengthen the effectiveness of NGOs and individuals in the development sector through the range, quality and effectiveness of the training programme.
- Help UK NGOs become even more transparent through supporting DFID grantees and a pioneer group of UK NGOs to publish their programme data to the IATI register and build other routes to enhance transparency, accountability and the use of sector data.
- Improve NGO effectiveness and development impact by building on Bond's existing resources to develop services that support organisational and programme effectiveness.

British Overseas NGOs for Development (trading as Bond)

Report of the trustees

For the year ended 31 March 2013

Statement of the trustees' responsibilities

The trustees (who are also directors of Bond for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2013 was 393 (2012: 351). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Sayer Vincent was re-appointed as the charitable company's auditors during the year and has expressed their willingness to continue in that capacity.

Approved by the trustees on 16 July 2013 and signed on their behalf by

Dominic White - Chair

Independent auditors' report

To the members of

British Overseas NGOs for Development (trading as Bond)

We have audited the financial statements of Bond for the year ended 31 March 2013 which comprise the statement of financial activities, balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

As explained more fully in the statement of responsibilities of the trustees set out in the report of the trustees, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the report of the trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent auditors' report

To the members of

British Overseas NGOs for Development (trading as Bond)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the report of the trustees.

Pamela Craig, Senior Statutory Auditor

Date

for and on behalf of Sayer Vincent, Statutory Auditors

Sayer Vincent, 8 Angel Gate, City Road, LONDON EC1V 2SJ

British Overseas NGOs for Development (trading as Bond)

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2013

	Note	Restricted £	Unrestricted £	2013 Total £	2012 Total £
Incoming resources					
Voluntary income	2	-	467,697	467,697	428,804
Investment income		-	3,987	3,987	2,719
<i>Incoming resources from charitable activities</i> 3					
Advocacy and Representation		1,087,124	369	1,087,493	434,118
Effectiveness Programme		162,417	-	162,417	178,031
Learning and Training		-	311,725	311,725	250,676
Membership and Communication		-	200,202	200,202	187,393
Total incoming resources		<u>1,249,541</u>	<u>983,980</u>	<u>2,233,521</u>	<u>1,481,742</u>
Resources expended					
Cost of Generating Funds		-	56,734	56,734	25,660
<i>Charitable activities</i>					
Advocacy and Representation		783,508	122,355	905,863	486,361
Effectiveness Programme		162,019	37,727	199,746	207,790
Learning and Training		-	362,754	362,754	305,657
Membership and Communication		-	370,141	370,141	411,630
<i>Governance costs</i>		-	14,707	14,707	48,120
Total resources expended	4	<u>945,527</u>	<u>964,418</u>	<u>1,909,945</u>	<u>1,485,217</u>
Net income/(expenditure) for the year		304,014	19,562	323,576	(3,475)
Reconciliation of funds					
Total funds brought forward		195,407	242,671	438,078	441,553
Total funds carried forward		<u><u>499,421</u></u>	<u><u>262,233</u></u>	<u><u>761,654</u></u>	<u><u>438,078</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

British Overseas NGOs for Development (trading as Bond) (Limited by Guarantee)

Balance sheet

Company No: 3395681

As at 31 March 2013

	Note	£	2013 £	2012 £
Fixed assets				
Tangible fixed assets	8		<u>21,378</u>	<u>5,344</u>
			21,378	5,344
Current assets				
Debtors	9	76,071		108,699
Short term deposit		145,072		143,487
Cash at bank and in hand		<u>1,092,731</u>		<u>862,892</u>
		1,313,874		1,115,078
Liabilities				
Creditors: amounts due within one year	10	<u>573,598</u>		<u>682,344</u>
Net current assets			<u>740,276</u>	<u>432,734</u>
Net assets	11		<u><u>761,654</u></u>	<u><u>438,078</u></u>
Funds				
Restricted funds	12		499,421	195,407
Unrestricted funds				
Designated funds			21,378	5,344
General funds			<u>240,855</u>	<u>237,327</u>
Total charity funds			<u><u>761,654</u></u>	<u><u>438,078</u></u>

Approved by the Board of Trustees on 16 July 2013 and signed on its behalf by

Tim Boyes-Watson - Treasurer

British Overseas NGOs for Development (trading as Bond)

Notes to the financial statements

For the year ended 31 March 2013

1. Accounting policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006. They follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities.
- b) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.
- c) Revenue grants are credited to the statement of financial activities when received or receivable whichever is earlier.

Where unconditional entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the incoming resource is deferred.

- d) Income generated from the supply of goods or services is included in the statement of financial activities in the period in which the supply is made.
- e) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
- f) Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.
- g) Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- h) Transfers from unrestricted funds to restricted funds are made when a project funded by restricted income does not receive its full cost from its funder.
- i) Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

- j) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

British Overseas NGOs for Development (trading as Bond)

Notes to the financial statements

For the year ended 31 March 2013

1. Accounting policies (continued)

- k) Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the support costs of overall direction and administration of each activity, comprising the salary and overhead costs of the central functions, is apportioned on the basis of the number of full-time equivalent staff employed in each activity centre over the course of the year, as follows:

Advocacy and Representation	36%
Effectiveness Programme	13%
Learning and Training	20%
Fundraising	5%
Membership and Communication	25%
Governance	1%

- l) Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.
- m) Unrestricted reserves are transferred to restricted funds in projects where restricted funds are insufficient to cover committed activity costs.
- n) Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	33 ^{1/3} % per annum
Office furniture and equipment	33 ^{1/3} % per annum

- o) Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.
- p) Investments held as fixed assets are revalued at market value at the balance sheet date. Any gain or loss for the period is taken to the statement of financial activities.
- q) Transactions in foreign currencies are translated at rates prevailing at the date of transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the balance sheet date. Any gain or loss for the period is taken to the statement of financial activities.
- r) The charity makes payments to defined contribution pension schemes on behalf of employees. The assets of the schemes are held separately from those of the charitable company in independently administered funds. The pension cost charge represents contributions payable to the funds during the year. The charity has no liability under the schemes other than the payment of those contributions.

British Overseas NGOs for Development (trading as Bond)

Notes to the financial statements

For the year ended 31 March 2013

2. Voluntary income

	Restricted £	Unrestricted £	2013 Total £	2012 Total £
Membership subscriptions	-	467,697	467,697	428,804
Total	-	467,697	467,697	428,804

3. Incoming resources from charitable activities

	Restricted £	Unrestricted £	2013 Total £	2012 Total £
<i>Advocacy and Representation</i>				
Grants	1,087,124	-	1,087,124	412,734
Member services	-	369	369	21,384
<i>Effectiveness Programme</i>				
Grants	119,967	-	119,967	119,531
Member contributions	42,450	-	42,450	58,500
<i>Learning and Training</i>				
Training Fee Income	-	311,725	311,725	250,676
<i>Membership and Communication</i>				
Events Income	-	25,837	25,837	6,012
Advertising Income	-	174,365	174,365	181,381
Total	1,249,541	512,296	1,761,837	1,050,219

British Overseas NGOs for Development (trading as Bond)

Notes to the financial statements

For the year ended 31 March 2013

4. Total resources expended

	Cost of generating funds	Advocacy and Representation	Effectiveness Programme	Learning and Training	Membership and Communication	Governance Costs	Support Costs	2013 Total	2012 Total
	£	£	£	£	£	£	£	£	£
Staff costs (Note 6)	39,206	341,758	99,579	140,725	166,501	-	191,144	978,913	935,378
Events	-	39,087	3,088	147,979	328	-	447	190,929	171,594
Services	-	-	-	-	31,323	-	-	31,323	65,222
Travel	-	37,391	342	-	3,781	-	1,159	42,673	25,718
Office rent and storage	-	-	-	-	-	-	81,619	81,619	44,817
IT and communications	-	46,617	3,241	3,864	73,688	-	19,303	146,713	68,082
Membership and subscriptions	-	23,364	7,794	-	-	-	744	31,902	13,929
Office supplies and general costs	-	789	-	-	4,286	-	22,940	28,015	11,595
Bank charges	-	402	-	72	24	-	4,445	4,943	3,145
Professional fees	-	-	-	-	-	9,214	9,424	18,638	20,338
Consultancy	-	290,250	40,128	-	2,568	-	9,868	342,814	84,782
Depreciation & maintenance	-	-	-	-	-	-	9,476	9,476	5,990
Trustees' meetings and expenses	-	-	-	-	-	1,987	-	1,987	34,628
Total resources expended	39,206	779,658	154,172	292,640	282,499	11,201	350,569	1,909,945	1,485,217
Support Costs	<u>17,528</u>	<u>126,205</u>	<u>45,574</u>	<u>70,114</u>	<u>87,642</u>	<u>3,506</u>	<u>(350,569)</u>	-	-
Total resources expended	<u>56,734</u>	<u>905,863</u>	<u>199,746</u>	<u>362,754</u>	<u>370,141</u>	<u>14,707</u>	<u>-</u>	<u>1,909,945</u>	<u>1,485,217</u>

British Overseas NGOs for Development (trading as Bond)

Notes to the financial statements

For the year ended 31 March 2013

5. Net incoming resources for the year

This is stated after charging / crediting:

	2013	2012
	£	£
Depreciation	9,476	5,990
Operating lease rentals:		
▪ Property	65,267	44,487
Auditors' remuneration:		
▪ Audit	7,000	7,550
Trustees' remuneration	Nil	Nil
Trustees' expenses	398	509
	<u>97,137</u>	<u>61,976</u>

Trustees' expenses represents the costs of travel and subsistence costs to 2 (2012: 2) members relating to attendance at meetings of the trustees.

6. Staff costs and numbers

Staff costs were as follows:

	2013	2012
	£	£
Salaries and wages	816,436	734,047
Social security costs	72,463	76,673
Pension contributions	17,045	18,304
Other costs	72,969	44,986
	<u>978,913</u>	<u>874,011</u>
	(Note 4)	
Total emoluments paid to staff were:	<u>833,481</u>	<u>752,352</u>

During the year, one employee earned between £60,000 and £70,000 (2012: none). Total employers pension contributions for employees earning more than £60,000 totalled £nil (2012: £nil).

The average weekly number of employees (full-time equivalent) during the year was as follows:

	2013	2012
	No.	No.
Advocacy and Representation	6.4	6.9
Effectiveness Programme	2.3	2.2
Learning and Training	3.6	2.8
Membership and Communication	5.4	4.3
Support	3.6	4.4
	<u>21.3</u>	<u>20.6</u>

7. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

British Overseas NGOs for Development (trading as Bond)

Notes to the financial statements

For the year ended 31 March 2013

8. Tangible fixed assets

	Computer equipment & software £	Office furniture & equipment £	Total £
Cost			
At the start of the year	79,624	13,649	93,273
Additions in year	599	24,911	25,510
Disposals	-	(12,657)	(12,657)
At the end of the year	<u>80,223</u>	<u>25,903</u>	<u>106,126</u>
Depreciation			
At the start of the year	74,617	13,312	87,929
Charge for the year	2,965	6,511	9,476
Disposals	-	(12,657)	(12,657)
At the end of the year	<u>77,582</u>	<u>7,166</u>	<u>84,748</u>
Net book value			
At the end of the year	<u>2,641</u>	<u>18,737</u>	<u>21,378</u>
At the start of the year	<u>5,007</u>	<u>337</u>	<u>5,344</u>

9. Debtors

	2013 £	2012 £
Prepayments	26,289	3,864
Accrued income	-	3,028
Other debtors	49,782	101,808
	<u>76,071</u>	<u>108,699</u>

10. Creditors: amounts due within 1 year

	2013 £	2012 £
Trade creditors	188,319	69,493
Taxation and social security	26,356	22,173
Other creditors	-	1,665
Accruals	7,400	11,247
Deferred income	351,523	577,766
	<u>573,598</u>	<u>682,344</u>

11. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	21,378	-	21,378
Net current assets	499,421	-	240,855	740,276
Net assets at the end of the year	<u>499,421</u>	<u>21,378</u>	<u>240,855</u>	<u>761,654</u>

British Overseas NGOs for Development (trading as Bond)

Notes to the financial statements

For the year ended 31 March 2013

12. Movements in funds

	At the start of the year £	Incoming resources £	Outgoing resources £	Transfers £	At the end of the year £
Restricted funds:					
Advocacy and Representation					
Bill & Melinda Gates Foundation 2011-2014	85,039	348,259	(355,407)	-	77,891
Bill & Melinda Gates Foundation Joint Campaign	-	517,989	(216,293)	-	301,696
GCAP UK (Make Poverty History)	4,893	-	(461)	-	4,432
Collective Campaigning	1,246	-	(244)	-	1,002
Effectiveness Programme					
DFID 2010/11 old SFA	41,499	-	-	-	41,499
Bond Members - Effectiveness	46,646	42,450	(41,425)	-	47,671
Advocacy and Effectiveness Supported by DFID Accountable Grant					
DFID AG 2011/13	16,084	275,743	(266,597)	-	25,230
DFID-Beyond 2015		65,100	(65,100)		-
Total restricted funds	195,407	1,249,541	(945,527)	-	499,421
Unrestricted funds:					
<i>Designated funds:</i>					
Tangible fixed assets	5,344	25,510	(9,476)	-	21,378
<i>Total designated funds</i>	5,344	25,510	(9,476)	-	21,378
General funds	237,327	958,470	(954,942)	-	240,855
Total unrestricted funds	242,671	983,980	(964,418)	-	262,233
Total funds	438,078	2,233,521	(1,909,945)	-	761,654

Purposes of restricted funds

Bill & Melinda Gates Foundation 2011-2014

Three year grant supporting Bond's work to provide UK NGOs with leadership, support and coordination to increase the effectiveness of their common advocacy, asks and messaging towards the UK Government on UK development policies, international positioning and aid (both quantity and quality). A total of £696,470 has been received of which £87,059 has been deferred to subsequent years in line with the expenditure budget of this grant.

Bill & Melinda Gates Foundation Joint Campaign

One year grant to deliver a joint campaign across the sector concentrating on global hunger. This campaign has been branded the IF campaign and will be completed by December 2013.

British Overseas NGOs for Development (trading as Bond)

Notes to the financial statements

For the year ended 31 March 2013

12. Movements in funds (continued)

Purposes of restricted funds

GCAP UK (Make Poverty History)

Remaining funds from Make Poverty History were passed to Bond when the 2005 coalition ended.

Collective Campaigning

Funds received from members for activities in specific joint campaigns.

DFID Effectiveness (old SFA)

This is the funding supplied by DFID to cover Bonds work under the previous (2010-11) DFID Strategic Funding Agreement. The balance of this fund has been allocated to Bond's effectiveness work and will be utilised in 2013-14.

Bond Members - Effectiveness

The following Bond members have contributed funding to the Effectiveness Programme:

Cafod	Practical Action	Worldvision
Christian Aid	Sightsavers	Plan UK
Islamic Relief	VSO UK	EveryChild
Oxfam	Wateraid	Mercy Corps
Action on Disability	Progressio	

DFID Accountable Grant 2011-13

An accountable grant arrangement for UK NGO Effectiveness, Transparency and shaping EU aid performance. This grant will come to an end in June 2013.

DFID Accountable Grant Beyond 2015

An accountable grant arrangement for work surrounding the Beyond 2015 framework to replace the Millennium Development Goals after 2015.

Purposes of designated funds

In accordance with Bond's reserves policy, the estimated realisable value of Bond's fixed assets of £21,378 is identified as a designated fund, to distinguish these assets from those immediately realisable to contribute to Bond's operating costs, if required.

13. Operating lease commitments

The charity had the following annual commitment at the year end under operating leases.

	Property	
	2013	2012
	£	£
2 - 5 Years	<u>64,483</u>	<u>44,487</u>

British Overseas NGOs for Development (trading as Bond)

Notes to the financial statements

For the year ended 31 March 2013

14. Funds held on behalf of others

In accordance with the SORP 2005, these transactions are considered to represent conduit funding and, as such, are not shown in the charity's statement of financial activities. Equally, amounts still to be disbursed by Bond at the year end are not shown on the balance sheet.

	Put People First	
	2013	2012
	£	£
Funds at the start of the year	15,363	15,363
Income received	-	-
Expenditure incurred	-	-
	<hr/>	<hr/>
Funds at the end of the year	<u>15,363</u>	<u>15,363</u>

Funds held on behalf of these funds at 31 March are as follows:

	2013	2012
	£	£
Creditors	-	-
Cash at bank	<u>15,363</u>	<u>15,363</u>
	<hr/>	<hr/>
Funds at the end of the year	<u>15,363</u>	<u>15,363</u>

15. Contingent liability

Bond is a member of The Growth Plan with The Pension Trust, a multi-employer scheme. Following a change in pensions legislation in September 2005 there exists a potential debt that could be levied by the trustee of the Plan. The debt is due in the event of the employer ceasing to participate in the Plan, or the Plan winding-up.

The potential employer debt on withdrawal for Bond as at 31 March 2013 has been calculated as £12,820. As Bond has opted to remain with the Plan and continues to offer this to employees, the likelihood of the debt crystallising is remote.

16. Foreign Exchange Transactions

At 31 March 2013, forward foreign exchange contracts had been entered into in order to guarantee the exchange rate in sterling terms of funds receivable from the Bill & Melinda Gates Foundation payable in US dollars. These funds represent the remainder of the grant receivable in pursuant of the Joint Campaign (note 12). These contracts were entered into in order to remove the risk of future movements in the exchange rate having an adverse impact on budgets in sterling terms.

At the year end, forward foreign exchange contracts amounted to the sale of US\$749,076 at an exchange rate of 1.5000 which will generate sterling proceeds of £499,384. At 31 March 2013, the mid-market spot rate was 1.5205 and would, if these contracts were bought back, produce a gain of £6,733.