

Company no. 3395681  
Charity no. 1068839

**British Overseas NGOs for Development  
(‘BOND’)**

**Report and Financial Statements**

**31 March 2008**

## British Overseas NGOs for Development ('BOND')

### Reference and administrative details

For the year ended 31 March 2008

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<b>Company No</b>	3395681
<b>Charity No</b>	1068839
<b>Registered office and operational address</b>	Regent's Wharf 8 All Saints Street London N1 9RL
<b>Trustees</b>	Trustees, who are also directors under company law, who served during the year end up to the date of this report were as follows:  Richard Hawkes (Chair) VSO Penny Lawrence (Vice Chair) Until Nov 2007 OXFAM Margaret Gardner (Vice Chair) Practical Action Anna Feuchtwang (Vice Chair from Feb 08) EveryChild  Ian Barry (Treasurer) Co-opted Graham Bennett Until May 2008 One World Action Tracy Mitchell Shared Interest George Gelber CAFOD Alex Jacobs From Nov 2007 MANGO Sandra Kabir BRAC UK Nik Kafka Teach a Man to Fish Isaac Kute Action on Disability and Development  Amanda Khozi Mukwashi From Nov 2007 Skillshare International Susanne Niedrum Build Africa Margaret O' Grady International Childcare Trust Kirsty Smith From Nov 2007 Methodist Relief and Development Fund  David Woolcombe From Nov 2007 Peace Child International
<b>Principal staff</b>	Richard Bennett General Secretary (April 1-17, October 8-15) Charlotte Imbert General Secretary (April 12 - October 8, October 15 - March 31)
<b>Bankers</b>	Unity Trust Bank Nine Brindleyplace Oozells Square Birmingham B1 2HB
<b>Auditors</b>	Sayer Vincent Chartered accountants and registered auditors 8 Angel Gate City Road London EC1V 2SJ

## British Overseas NGOs for Development ('BOND')

### Reference and administrative details

For the year ended 31 March 2008

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#### FULL MEMBERS

AbleChildAfrica  
Acholi Women and Children Welfare Organisation  
ACORD  
Action for Disability  
Action on Disability and Development  
Action Village India  
ActionAid  
ACTSA  
ADRA-UK (Adventist Development & Relief Agency)  
Advantage Africa  
Afghanaid  
Africa Advocacy Foundation  
Africa Equipment for Schools  
AFRICA NOW  
African Future Development  
African Initiatives  
African Outreach  
African Relief Fund  
Age Concern England (International Unit)  
Akina Mama wa Afrika  
Allavida  
Alternative for India Development  
AMREF  
Anti-Slavery International  
Appropriate Technology Asia (ATA)  
APT Enterprise Development  
Aptivate  
Article 19  
Asha Trust (Sri Lanka)  
Asian People's Disability Alliance  
Auroville International UK  
Azafady  
BasicNeeds  
BBC World Service Trust  
BEARR Trust  
Bishop Simeon CR Trust  
Bolivia Information Forum  
Book Aid International  
BRAC  
Britain - Tanzania Society  
British Association For Literacy & Development  
British Friends of Neve Shalom - Wahat Al-Salam  
British Trust for Conservation Volunteers (BTCV), International Department  
Brooke Animal Hospital  
Build Africa  
Building & Social Housing Foundation  
CAFOD  
CamFed  
Canon Collins Educational Trust Southern Africa  
CARE International UK

## British Overseas NGOs for Development ('BOND')

### Reference and administrative details

For the year ended 31 March 2008

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#### FULL MEMBERS (CONTINUED)

Cecily's Fund  
Centre for Democracy and Development  
Centre for Francophone African Development  
Centre for Legal Aid Assistance & Settlement  
Centre for Peacebuilding and Community Development  
Chard Project Romania  
ChildHope UK  
Children At Risk Foundation UK  
Children in Crisis  
Child-to-Child Trust  
Christian Aid  
Christian Blind Mission  
Christian Engineers In Development  
Christian Partners in Africa  
Coalition of Aid and Development Agencies in Northern Ireland  
Coalition to Stop the Use of Child Soldiers  
CODA International  
Commonwealth Human Ecology Council  
Computer Aid International  
Concern Universal  
Concern Worldwide  
Concordis International  
Conserve Africa Foundation  
Consumers International  
Cooperative College  
CORD  
Creative Exchange  
Cusichaca Trust  
CUTS International  
Cyfanfyd  
DEA  
Deaf Child Worldwide  
Developing Technologies  
Development in Action  
Disability and Development Partners  
Doctors Worldwide  
Dolen Cymru Wales - Lesotho Link  
Engineers Against Poverty  
Engineers Without Borders UK  
Environment Africa Trust  
EveryChild  
Excellent Development  
FARM-Africa  
Fauna & Flora International  
Feed the Minds  
Find Your Feet  
Food for the Hungry UK  
Forest Peoples Project  
Friends of Birzeit University

## British Overseas NGOs for Development ('BOND')

### Reference and administrative details

For the year ended 31 March 2008

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#### FULL MEMBERS (CONTINUED)

Friends of Northern Uganda  
GALVmed (Global Alliance for Livestock Veterinary Medicines)  
GardenAfrica  
Global Care  
Global Witness  
GOAL UK  
Habitat for Humanity Great Britain  
Handicap International UK  
Hands Around the World  
Harvest Help  
HDRA  
Health Unlimited  
Healthlink Worldwide  
HealthProm  
Help the Hospices International Palliative Care Reference Group  
HelpAge International  
Hives Save Lives - Africa  
Homeless International  
Hope and Homes for Children  
Hope for Children  
Human Appeal International  
Human Relief Foundation  
ICA:UK (Institute of Cultural Affairs)  
Impact Foundation  
India Development Group (UK)  
Integrated Village Development Trust  
Inter Care  
Interact Worldwide  
International Alert  
International Childcare Trust  
International Children's Trust  
International Community of Women Living with HIV/AIDS  
International Development through Sport UK (IDS UK)  
International HIV/AIDS Alliance  
International Institute for Environment and Development  
International Medical Corps  
International Nepal Fellowship  
International Network for the Availability of Scientific Publications (INASP)  
International Refugee Trust  
International Rescue Committee - UK  
International Resource Centre for the Prevention of Blindness  
INTERPAL  
INTRAC  
Islamic Relief  
Kaloko Trust  
Karuna Trust  
Kerala Federation for the Blind  
Keystone Accountability  
Kids for Kids

## **British Overseas NGOs for Development ('BOND')**

### **Reference and administrative details**

**For the year ended 31 March 2008**

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#### **FULL MEMBERS (CONTINUED)**

Kingscare  
LAMB Health Care Foundation  
Lasallian Developing World Projects  
Latin American Mining Monitoring Project  
Latitude Global Volunteering  
LEAD UK  
Learning For Life  
Leonard Cheshire International  
LEPRA  
Life Vanguard Limited (LIVA UK)  
LightForce International  
Link Community Development  
Lithuania Link  
MaAfrika Tikkun UK  
MAG (Mines Advisory Group)  
Malaria Consortium  
Mango  
Marie Stopes International  
Maternity Worldwide  
MBC Heritage of Islam Trust  
MEDACT  
Medic Assist International  
Medical Aid for Palestinians  
Mercy Corps Scotland  
Merlin  
Methodist Relief and Development Fund  
Micro Loan Foundation  
Minority Rights Group International  
Motivation  
Muslim Aid  
Muslim Hands  
National Institute of African Studies  
Naz Foundation International  
NIDOS  
One World Action  
One World Foundation Africa  
One World Trust  
OneWorld UK  
Opportunity International United Kingdom  
ORBIS UK  
OXFAM GB  
PANOS  
Peace Child International  
Penal Reform International (UK)  
Permaculture Association (Britain)  
Peru Support Group  
Pesticide Action Network UK  
Plan UK  
Population and Sustainability Network  
POWER International

## British Overseas NGOs for Development ('BOND')

### Reference and administrative details

For the year ended 31 March 2008

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#### FULL MEMBERS (CONTINUED)

Powerful Information  
Practical Action  
Pragya  
Progressio  
Project HOPE UK  
PROMPT  
Pump Aid  
Quaker Peace and Social Witness  
Rachael's Children's Trust  
Rainbo  
Rainbow Development in Africa  
Rainforest Foundation  
RedR UK  
Responding to Conflict  
RESULTS Education  
ROPE (Relief for Oppressed People Everywhere)  
Royal Society for the Protection of Birds  
Safehands for Mothers  
Saferworld  
Sahara Communities Abroad (SACOMA)  
SAO Cambodia  
Save the Children  
SCIAF  
Selby Trust  
Send a Cow  
Sense International  
Shared Interest Foundation  
Sightsavers International  
Skillshare International  
Society for Environmental Exploration (Frontier)  
SolarAid  
SOS Children's Villages UK  
SOS Sahel International UK  
South Asia Voluntary Enterprise  
SPANNA  
STARS Foundation  
Street Child Africa  
Students Partnership Worldwide  
Sunseed Tanzania Trust  
Susila Dharma (Britain)  
Target Tuberculosis  
Task Brasil Trust - Abandoned Street Kids of Brazil  
TASTE  
TB Alert  
Teach a Man to Fish  
Tearfund  
The Britain Nepal Medical Trust  
The Development School  
The Leprosy Mission (TLMEW)  
The Lotus Trust

## British Overseas NGOs for Development ('BOND')

### Reference and administrative details

For the year ended 31 March 2008

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#### FULL MEMBERS (CONTINUED)

The Mothers' Union  
The Resource Alliance  
The Rights Practice  
The Salvation Army (International Development Department)  
The Thomson Foundation  
The Toybox Charity  
The Welfare Association  
The Woodford Foundation  
The World Federation of Khoja Shia Ithna-Asheri Muslim Communities  
The Zimbiala Trust  
Tools for Self Reliance  
Tourism Concern  
Trading Visions  
Traidcraft Exchange  
Transaid  
Transparency International (UK)  
Transrural Trust  
Tree Aid  
Trócaire (Northern Ireland)  
TUC Aid  
Turn Around Poverty  
Tzedek  
Uganda Women's Effort to Save Orphans (UWESO) UK Trust  
UNAIS  
UNICEF UK  
UNIFEM UK  
VETAID  
Village AiD  
Village Education Project Kilimanjaro  
Village Service Trust  
Vision Aid Overseas  
Viva Network  
Voice of Dalit International  
VSO  
War Child  
War on Want  
Water, Engineering and Development Centre  
WaterAid  
Wells for India  
Welsh Centre for International Affairs  
Windle Trust International  
WiSeN  
WoManBeing Concern International  
WOMANKIND Worldwide  
Women and Children First (UK)  
Women Working Worldwide  
World Development Movement  
World Emergency Relief  
World Exchange  
World in Need

## **British Overseas NGOs for Development ('BOND')**

### **Reference and administrative details**

**For the year ended 31 March 2008**

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#### **FULL MEMBERS (CONTINUED)**

World Medical Fund  
World Vision UK  
WWF (UK)  
Y Care International

#### **ASSOCIATE**

AA International  
ACEVO  
AFFORD  
Bees for Development Trust  
CAZS Natural Resources  
Centre for the Study of Women & Gender, University of Warwick  
Chronic Poverty Research Centre  
CRUCIBLE  
Development, Policy And Practice, The Open University  
Imperial College of Science, Technology and Nature  
Interhealth Worldwide  
NCVO  
Order of St John  
People In Aid  
PhotoVoice  
Stamp Out Poverty  
The Diana Princess of Wales Memorial Fund  
The Humanitarian Centre  
TRAID  
Tropical Health and Education Trust  
Comic Relief  
Crown Agents  
Royal Commonwealth Society

#### **PROVISIONAL**

Aduna  
African Centre for Mining, Environment and Development  
African Youth Development Association  
Forum for Youth Advocacy  
INTERED UK  
Kohima Educational Trust  
Maldives Aid  
Management of Slope Stability in Communities  
MeWe  
RED International  
Red Rose Sports Club  
Relief International UK  
Right to Play UK  
Rochas Foundation UK  
Rotary International in Great Britain and Ireland Donations Trust Fund  
Sadiki Development Trust  
Southern E Media Education & Arts (SEMEA)  
Strategic Development Programme Overseas  
The Bihar Foundation

## **British Overseas NGOs for Development ('BOND')**

### **Report of the trustees**

#### **For the year ended 31 March 2008**

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The trustees present their report and the audited financial statements for the year ended 31 March 2008.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005).

#### **Objectives and activities**

The objects for which BOND is established are the advancement of any charitable purpose and in particular for the relief of need anywhere in the world arising out of poverty, sickness, distress, age, infirmity and disablement by promoting the efficiency and effectiveness of voluntary organisations and other institutions in so far as such organisations and institutions are working to advance charitable purposes.

#### **Achievements and performance in 2007/8**

In the second year of BOND's 2006-11 strategy, BOND was led by Interim General Secretary Charlotte Imbert. During the course of the year the Interim General Secretary undertook a review of performance and over the course of the summer there was a small restructure of the organisation. The result of these activities was to put in place a staff team more aligned for delivering BOND's new strategy. Greater emphasis was placed on member communications, HR support to staff and the project management needed for implementing a new website and database.

#### **Aim 1: Building our Influence**

BOND developed and produced an influential position paper on the EU Lisbon Treaty highlighting its implications for development and NGOs' concerns about the way in which the Treaty might be implemented if ratified across Europe. BOND's paper played a crucial role in the UK Parliament debate on ratification, and has enabled parliamentarians to feel more informed about the opportunities to show EU leadership in global poverty reduction. BOND members called for improvements to the quantity and quality of European official development assistance as part of the CONCORD Aid Watch initiative. "Hold the Applause! EU Government risk breaking aid promises" highlighted the need for the UK to pressure other EU member states on aid commitments.

BOND led the European media work for a petition to Angela Merkel and the EU Council. BOND led the voluntary sector response to the Charity Commission and Home Office on proposed anti-terrorism legislation to protect INGOs from terrorist abuse. A special project group of members led this process to inform the Home Office and Charity Commission of the impact of the strategy and legislation on international NGOs and their partners and beneficiaries. BOND continues to engage with the charity. Charity Commission on good practice in this area.

## **British Overseas NGOs for Development ('BOND')**

### **Report of the trustees**

#### **For the year ended 31 March 2008**

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BOND facilitated collective campaigning on the German G8 and EU presidencies on 2 June 2007 involving 100 civil society organisations including many who had taken part in Make Poverty History. Thousands of poverty campaigners came to London to urge G8 countries to fulfil their 2005 poverty commitments and over 300,000 UK citizens wrote to Tony Blair ahead of the 2007 summit in Germany. Working with key partners BOND developed the African Voices campaign in order to highlight Africans' feelings about Europe / Africa relations, informing discussions on the EU Africa Strategy. A successful launch event took place at the Foreign Press Association with speakers including Baroness Amos. BOND working groups continued to develop their influence and credibility in policy dialogue, for example the Development and Environment Group held a large conference with Hilary Benn and David Milliband as speakers.

The BOND Sexual and Reproductive Health and Rights Working Group, submitted a response to DFID's consultation on reviewing their strategy for tackling AIDS and HIV in developing countries.

Conferences were also held by the Disability and Development Group and the Funding Working Group.

BOND met with Douglas Alexander (Secretary of State for International Development), Alistair Darling, Gareth Thomas and Shahid Malik on a variety of issues including funding for NGOs, access for members to policy dialogue, collective campaigning priorities and the EU Treaty.

#### **Aim 2: Building our Capacity**

In 2007/8 there were 648 learners over 89 event days. We have continued to refresh the programme, agreeing revised thematic areas, opening it up to members to suggest course ideas and widening the range of contributors to the programme. We are excited by the prospect of increasing the number of learners in 2008/9.

BOND has continued to develop its role in supporting its members to improve the quality of their work, with the Quality Group meeting quarterly, covering areas such as improved mechanisms for listening to beneficiaries.

#### **Aim 3: Strengthening our Membership and Networks**

In this year BOND membership increased by 30 members to 344 members as of 31 March 08.

The secretariat monitored member engagement and listening to member needs. Two key surveys informed a review of member engagement: a member needs and a groups needs analysis. This was supplemented by a member visits programme which provided a range of qualitative insights.

Stemming from this we: increased engagement and support of group chairs; commenced development of guidelines for working groups; commenced the roll out of member visits for all secretariat staff; gave working groups direct involvement in the annual conference; supported working groups to develop member-led strategies for their work together which were incorporated into 08/09 plans. We also ran a number of new member welcome meetings.

## **British Overseas NGOs for Development ('BOND')**

### **Report of the trustees**

#### **For the year ended 31 March 2008**

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Substantial improvements were made to BOND communications with members moving to a more systematic approach, segmenting for particular interests. 'Your Network', a flagship email version of "The Networker" was launched providing an opportunity for greater dissemination within organisations.

The AGM conference in October was a well organised and challenging event with a key note speech from Secretary of State Douglas Alexander and record attendance of 172 delegates.

#### **Aim 4: Strengthening BOND**

A number of key staff changes were made in the year with a new Membership and Communications Manager, Advocacy and Representation Manager and an Interim Learning and Training Manager.

Richard Bennett, BOND's General Secretary, resigned his position in October 2007 after considerable achievement in developing the network, most recently chairing the Make Poverty History coalition team. Richard continued to provide some consultancy support whilst Charlotte Imbert stayed in the role of Interim General Secretary until the permanent new Chief Executive Nick Roseveare was recruited in March 2008.

#### **Financial Review**

Our income is derived primarily from membership subscriptions, training fees and publications and grants from the Department for International Development (DFID), the Big Lottery Fund and the European Commission. BOND's income increased by 4.5% in 07/08.

Membership income has increased by 14% from 2006/7 following the new method for calculating membership fees that was agreed in consultation with our members in 2005.

Income from the "Advertisements Bulletin" and training fees continue to grow, by 6% and 11% respectively.

BOND made a surplus of £8,686 in the year ended 31 March 2008, compared to a deficit of £28,693 in 2007. The result comprised net income of £56,805 on restricted funds, and a net expenditure of £48,119 on unrestricted funds. The surplus resulted in a net increase in reserves from £193,624 to £202,310. Of these, £88,989 are restricted and £113,321 unrestricted of which £7,657 is designated. Reserves remain within the reserves policy, albeit at the lower end of the policy.

#### **Plans for the future**

Year 3 of BOND's 2006-11 strategy sees a new permanent Chief Executive as well as a new Chair of Trustees as Richard Hawkes term of office comes to an end.

## **British Overseas NGOs for Development ('BOND')**

### **Report of the trustees**

**For the year ended 31 March 2008**

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#### **Aim 1: Building Our Influence**

We will develop a Campaigning Coordination Team from BOND's membership to generate a future campaigning agenda working towards UK and European elections, the G8 Italy, and the "Road to Copenhagen" Climate Change Conference.

We will continue to expand co-ordination of member advocacy on EU development policy and institutional issues: building work on priority outcomes relating to the EU Reform Treaty and the EU Budget review and contribute to Aid Watch.

We will establish a donor advocacy programme with a new dedicated staff member, working alongside the Funding Working Group to establish a long-term donor influencing strategy.

The advocacy team will increase support to build the capacity of BOND working groups to advocate on their specialist policy areas.

#### **Aim 2: Building Our Capacity**

We will develop our strategic approach to effectiveness in the sector, establishing a strong programme of interventions to support improvements at the practitioner level but also engaging with donors and in international discussions on civil society organisations' effectiveness in the lead up to and beyond the High Level Forum of Aid Effectiveness in Accra.

We will improve targeting and marketing of training and learning activities, basing our programme on a new learning and training needs analysis.

#### **Aim 3: Building our Networks**

We will establish a new website based on the feedback of members and other stakeholders enabling greater functionality and using open source technology. A new database will enable us to develop a more sophisticated approach to targeting communications and monitoring their effectiveness.

We will consult with members and update BOND's Statement of Principles reflecting collectively on our values and approach to development, supporting more effective development work.

The Secretariat will build on the strategy plans provided by BOND working groups to support more productive structures and practices.

BOND members will work with other networks to establish an effective UK platform for the Global Call to Action Against Poverty.

A key priority will be strengthening BOND network relationships in climate change, aid, and with diaspora groups.

## **British Overseas NGOs for Development ('BOND')**

### **Report of the trustees**

**For the year ended 31 March 2008**

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#### **Aim 4: Strengthening BOND**

The priority for 2008/9 will be to establish new staff in their roles with clear responsibilities and priority objectives. Over the course of the year we will also continue to see the strengthening of HR practice. There will also be a continuation of commitment to training and learning for all staff and improvement in the working environment through responding to the results of the staff survey undertaken in April 2008.

We will review the financial performance of the training programme to ensure that this provides a sustainable contribution to unrestricted income, focusing on new income from trusts and foundations and a small number of corporates guided by our ethical fundraising policy.

BOND Board meetings will increasingly focus on key strategic issues and the strategy will be reviewed in Autumn 2008, at the midpoint of the 2006-11 strategy.

#### **Reserves policy**

BOND needs reserves both to protect its current activities and to ensure the continuity of service in the future. The Board has examined the needs, risks and challenges faced by the organisation in both the short and medium term, along with the relevant financial forecasts, and has formulated a policy to meet those needs.

The company's reserves policy states that BOND's free reserves (calculated as the unrestricted reserves less designated funds) should be set to cover a minimum of six weeks, a maximum of three months and an ideal level of 10 weeks of budgeted unrestricted expenditure; and that this should be reviewed periodically, with a view to building reserves further. As at 31 March 2008, free reserves stand at £105,664 which represents 6.4 weeks of budgeted unrestricted expenditure.

#### **Structure, Governance & Management**

The organisation is a charitable company limited by guarantee, incorporated on 1 July 1997 and registered as a charity on 25 March 1998.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the Board are elected from amongst the members at the Annual General Meeting, for a three-year term, or co-opted.

The Trustees have a detailed induction process which includes inductions with the Chair, the General Secretary, each member of Management Team and other key staff members, as appropriate.

The Board sets the strategy for BOND and the implementation is delegated to the management team that is led by the General Secretary with four managers covering Advocacy and Representation, Learning and Training, Membership and Communications, and Finance, Administration and Systems.

## British Overseas NGOs for Development ('BOND')

### Report of the trustees

For the year ended 31 March 2008

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#### Risk statement

The Board has updated the risk register of the potential risks facing the charitable company. Measures to address the risks have been identified and steps taken to ensure that these are adequate.

#### Funds held on behalf of others

As at 31 March 2008, BOND held £9,803 on behalf of Make Poverty History. BOND also holds funds on behalf of the UK Aid Network (£49,980) which enables improved collective work on the quality and quantity of aid, and the World Can't Wait (£12,357). As these funds are held on behalf of others, they do not appear on the Balance Sheet.

#### Statement of responsibilities of the trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;  
State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditors are unaware. The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant audit information and that this information has been communicated to the auditors.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2008 was 296 (2007 - 283). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### Auditors

Sayer Vincent were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 8 July 2008 and signed on their behalf by



Richard Hawkes - Chair

## **Independent auditors' report**

**To the members of**

### **British Overseas NGOs for Development ('BOND')**

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We have audited the financial statements of British Overseas NGOs for Development ('BOND') for the year ended 31 March 2008 which comprise the statement of financial activities, balance sheet and related notes. These financial statements have been prepared in accordance with the

This report is made solely to the charitable company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the trustees and auditors**

The responsibilities of the trustees (who are also the directors of British Overseas NGOs for Development ('BOND') for the purposes of company law) for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), are set out in the statement of

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether the information given in the annual report of the trustees is consistent with the financial statements. In addition, we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding the trustees' remuneration and other transactions is not

We read the annual report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Independent auditors' report**

**To the members of**

**British Overseas NGOs for Development ('BOND')**

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**Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the charitable company's state of affairs as at 31 March 2008 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the report of the trustees is consistent with the financial statements.



16 July 2008

**SAYER VINCENT**  
Chartered accountants & registered auditors  
London

**British Overseas NGOs for Development ('BOND')**

**Statement of financial activities** *(incorporating an income and expenditure account)*

**For the year ended 31 March 2008**

	Note	Restricted £	Unrestricted £	2008 Total £	2007 Total £
<b>Incoming resources</b>					
Voluntary income	2	-	552,855	<b>552,855</b>	550,377
Investment income		-	14,632	<b>14,632</b>	11,125
<i>Incoming resources from charitable activities</i>					
	3				
Advocacy and Representation		225,485	20,943	<b>246,428</b>	271,259
Learning and Training		168,669	130,528	<b>299,197</b>	225,217
Membership and Communication		-	108,293	<b>108,293</b>	109,938
<b>Total incoming resources</b>		<u>394,154</u>	<u>827,251</u>	<b><u>1,221,405</u></b>	<u>1,167,916</u>
<b>Resources expended</b>					
Cost of Generating Funds		-	10,293	<b>10,293</b>	-
<i>Charitable activities</i>					
Advocacy and Representation		233,419	185,278	<b>418,697</b>	452,673
Learning and Training		122,852	327,943	<b>450,795</b>	399,806
Membership and Communication		8,243	312,868	<b>321,111</b>	327,760
<i>Governance costs</i>		-	16,463	<b>16,463</b>	16,370
<b>Total resources expended</b>	4	<u>364,514</u>	<u>852,845</u>	<b><u>1,217,359</u></b>	<u>1,196,609</u>
<b>Net incoming/(outgoing) resources before transfers</b>					
	5	29,640	(25,594)	<b>4,046</b>	(28,693)
Gross transfers between funds		<u>27,165</u>	<u>(27,165)</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources before other recognised gains and losses		56,805	(52,759)	<b>4,046</b>	(28,693)
<b>Other recognised gains</b>					
Realised gains on investment assets		-	4,640	<b>4,640</b>	-
<b>Net income/(expenditure) for the year</b>		<u>56,805</u>	<u>(48,119)</u>	<b><u>8,686</u></b>	<u>(28,693)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>32,184</u>	<u>161,440</u>	<b><u>193,624</u></b>	<u>222,317</u>
<b>Total funds carried forward</b>	13	<u><u>88,989</u></u>	<u><u>113,321</u></u>	<b><u><u>202,310</u></u></b>	<u><u>193,624</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13 to the financial statements.

## British Overseas NGOs for Development ('BOND')

### Balance sheet

For the year ended 31 March 2008

	Note	£	2008 £	2007 £
<b>Fixed assets</b>				
Tangible fixed assets	8		<b>7,657</b>	16,329
Investments	9		<u>-</u>	<u>8,766</u>
			<b>7,657</b>	25,095
<b>Current assets</b>				
Debtors	10	<b>64,231</b>		86,923
Cash at bank and in hand		<u><b>273,949</b></u>		<u>187,032</u>
		<b>338,180</b>		273,955
<b>Liabilities</b>				
Creditors: amounts due within one year	11	<u><b>143,527</b></u>		<u>105,426</u>
<b>Net current assets</b>			<u><b>194,653</b></u>	<u>168,529</u>
<b>Net assets</b>	12		<u><u><b>202,310</b></u></u>	<u><u>193,624</u></u>
<b>Funds</b>	13			
Restricted funds			<b>88,989</b>	32,184
Unrestricted funds				
Designated funds			<b>7,657</b>	25,095
General funds			<u><b>105,664</b></u>	<u>136,345</u>
<b>Total charity funds</b>			<u><u><b>202,310</b></u></u>	<u><u>193,624</u></u>

Approved by the trustees on 8 July 2008 and signed on their behalf by



Ian Barry - Treasurer

## British Overseas NGOs for Development ('BOND')

### Notes to the financial statements

For the year ended 31 March 2008

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#### 1. Accounting policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 1985. They follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities (issued in March 2005).
- b) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.
- c) Revenue grants are credited to the statement of financial activities when received or receivable whichever is earlier.

Where unconditional entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the incoming resource is deferred.

- d) Income generated from the supply of goods or services is included in the statement of financial activities in the period in which the supply is made.
- e) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
- f) Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.
- g) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- h) Transfers from unrestricted funds to restricted funds are made when a project funded by restricted income does not receive its full cost from its funder.
- i) Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

- j) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- k) Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the support costs of overall direction and administration of each activity, comprising the salary and overhead costs of the central functions, is apportioned on the basis of expenditure relating to each activity. This is done on the following basis:

Advocacy and Representation	35%
Learning and Training	38%
Membership and Communication	27%

## British Overseas NGOs for Development ('BOND')

### Notes to the financial statements

For the year ended 31 March 2008

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#### 1. Accounting policies (continued)

- l) Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.
- m) Unrestricted reserves are transferred to restricted funds to compensate shortfalls of projects not fully recovered by specific funds.
- n) Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:
- |                                |                               |
|--------------------------------|-------------------------------|
| Computer equipment             | 33 <sup>1/3</sup> % per annum |
| Office furniture and equipment | 33 <sup>1/3</sup> % per annum |
- o) Items of equipment are capitalised where the purchase price exceeds £350. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.
- p) Investments held as fixed assets are revalued at market value at the balance sheet date. Any gain or loss for the period is taken to the statement of financial activities.
- q) Transactions in foreign currencies are translated at rates prevailing at the date of transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the balance sheet date. Any gain or loss for the period is taken to the statement of financial activities.
- r) The charity makes payments to defined contribution pension schemes on behalf of employees. The assets of the schemes are held separately from those of the charitable company in independently administered funds. The pension cost charge represents contributions payable to the funds during the year. The charity has no liability under the scheme other than the payment of those contributions.

British Overseas NGOs for Development ('BOND')

Notes to the financial statements

For the year ended 31 March 2008

2. Voluntary income

	Restricted	Unrestricted	2008 Total	2007 Total
	£	£	£	£
Grant Income		270,000	<b>270,000</b>	270,000
Membership subscriptions	-	282,855	<b>282,855</b>	247,357
Ad hoc donations (non-members)	-		-	33,020
Total	-	<u>552,855</u>	<u><b>552,855</b></u>	<u>550,377</u>

3. Incoming resources from charitable activities

	Restricted	Unrestricted	2008 Total	2007 Total
	£	£	£	£
Advocacy and Representation	225,485	20,943	<b>246,428</b>	271,259
Learning and Training	168,669	130,528	<b>299,197</b>	225,217
Membership and Communication	-	108,293	<b>108,293</b>	109,938
Total	<u>394,154</u>	<u>259,764</u>	<u><b>653,918</b></u>	<u>606,414</u>

British Overseas NGOs for Development ('BOND')

Notes to the financial statements

For the year ended 31 March 2008

	Cost of generating funds		Advocacy and Representati	Learning and Training	Membership and Communicati	Governance Costs	Support Costs	2008 Total		2007
	£	£						£	£	
Staff costs ( Note 6)	-	247,513	-	198,353	150,361	-	237,114	833,341	799,613	
Materials	-	18,374	-	10,195	11,900	-	-	40,469	30,960	
Events	-	9,078	-	98,309	9,306	-	-	116,693	112,385	
Services	-	47	-	1,273	25,516	-	-	26,836	14,983	
Travel	-	11,216	-	1,821	738	-	4,726	18,501	18,336	
Accommodation	-	-	-	-	-	-	37,997	37,997	36,268	
Communication	-	-	-	-	-	-	16,874	16,874	15,512	
Office Supplies and General Costs	-	607	-	1,153	-	-	26,192	27,952	34,396	
Bank Charges	-	-	-	-	-	-	1,184	1,184	520	
Professional Fees	10,293	3,335	-	1,311	24,719	-	30,829	77,185	105,079	
Depreciation & Maintenance	-	-	-	-	-	-	10,562	10,562	20,659	
Trustees' meetings and expenses	-	-	-	-	-	-	-	9,765	7,898	
<b>Total resources expended</b>	10,293	290,170	16,463	312,415	222,540	16,463	365,478	1,217,359	1,196,609	
Support Costs	-	128,527	-	138,380	98,571	-	(365,478)	-	-	
<b>Total resources expended</b>	10,293	418,697	16,463	450,795	321,111	16,463	-	1,217,359	1,196,609	

British Overseas NGOs for Development ('BOND')

Notes to the financial statements

For the year ended 31 March 2008

5. Net incoming/(outgoing) resources for the year

This is stated after charging / crediting:

	2008	2007
	£	£
Depreciation	9,809	18,497
Operating lease rentals:		
▪ Property	37,465	35,678
Auditors' remuneration:		
▪ Audit	6,698	8,472
▪ Other services	2,585	729
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	<u>548</u>	<u>1,171</u>

Trustees' reimbursed expenses represents the reimbursement of travel and subsistence costs to 3 (2007: 5) members relating to attendance at meetings of the trustees.

6. Staff costs and numbers

Staff costs were as follows:

	2008	2007
	£	£
Salaries and wages	574,022	611,748
Social security costs	61,416	65,534
Pension contributions	15,899	17,399
Other costs	<u>182,004</u>	<u>104,932</u>
	<u>833,341</u>	<u>799,613</u>
Total emoluments paid to staff were:	<u>589,921</u>	<u>629,147</u>

No employee earned more than £60,000 during the year.

The average weekly number of employees (full-time equivalent) during the year was as follows:

	2008	2007
	No.	No.
Advocacy and Representation	5.4	6.3
Learning and Training	4.0	3.5
Membership and Communication	4.3	6.0
Support	<u>3.9</u>	<u>4.6</u>
	<u>17.6</u>	<u>20.4</u>

7. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

British Overseas NGOs for Development ('BOND')

Notes to the financial statements

For the year ended 31 March 2008

8. Tangible fixed assets

	Computer equipment £	Office furniture and £	Total £
<b>Cost</b>			
At the start of the year	58,035	12,841	70,876
Additions in year	<u>1,137</u>	<u>-</u>	<u>1,137</u>
At the end of the year	<u>59,172</u>	<u>12,841</u>	<u>72,013</u>
<b>Depreciation</b>			
At the start of the year	42,205	12,342	54,547
Charge for the year	<u>9,343</u>	<u>466</u>	<u>9,809</u>
At the end of the year	<u>51,548</u>	<u>12,808</u>	<u>64,356</u>
<b>Net book value</b>			
At the end of the year	<u><u>7,624</u></u>	<u><u>33</u></u>	<u><u>7,657</u></u>
At the start of the year	<u><u>15,830</u></u>	<u><u>499</u></u>	<u><u>16,329</u></u>

9. Investments

	2008 £	2007 £
Market value at the start of the year	8,766	8,766
Additions at Historic Cost	-	-
Disposal Proceeds	<u>13,406</u>	<u>-</u>
Net gain on investments	<u><u>4,640</u></u>	<u><u>-</u></u>
Market value at the start and end of the year	<u><u>-</u></u>	<u><u>8,766</u></u>
Investments comprise:		
	2008 £	2007 £
Unlisted Investment - Eurocode	<u><u>-</u></u>	<u><u>8,766</u></u>

The investment was sold on 2 May 2007 at a value higher than the market value stated in the financial statements.

British Overseas NGOs for Development ('BOND')

Notes to the financial statements

For the year ended 31 March 2008

10. Debtors

	2008 £	2007 £
Other debtors	46,153	30,773
Prepayments	17,060	14,436
Accrued income	1,018	41,714
	<u>64,231</u>	<u>86,923</u>

11. Creditors: amounts due within 1 year

	2008 £	2007 £
Trade creditors	43,991	33,449
Taxation and social security	18,306	17,858
Other creditors	16,053	6,355
Accruals	21,072	7,882
Deferred income	44,105	39,882
	<u>143,527</u>	<u>105,426</u>

12. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	7,657	-	7,657
Net current assets	88,989	-	105,664	194,653
<b>Net assets at the end of the year</b>	<u>88,989</u>	<u>7,657</u>	<u>105,664</u>	<u>202,310</u>

British Overseas NGOs for Development ('BOND')

Notes to the financial statements

For the year ended 31 March 2008

13. Movements in funds

	At the start of the year £	Incoming resources and recognised gains £	Outgoing resources £	Transfers £	At the end of the year £
<b>Restricted funds:</b>					
Deloitte Touche Tohmatsu	501	-	-	(501)	-
Big Lottery Fund	2,121	(2,121)	-	-	-
Big Lottery Fund (Strategic Grant)	-	170,790	(122,852)	-	47,938
European Union	1,984	26,485	(56,135)	27,666	-
EC Funding Advice Line	-	-	-	-	-
Baring Foundation	11,681	-	(8,243)	-	3,438
DfID - EU Policy	15,897	184,000	(170,071)	-	29,826
Allan & Nesta Ferguson Charitable Trust	-	15,000	(7,213)	-	7,787
<b>Total restricted funds</b>	<b>32,184</b>	<b>394,154</b>	<b>(364,514)</b>	<b>27,165</b>	<b>88,989</b>
<b>Unrestricted funds:</b>					
<i>Designated funds:</i>					
Investment	8,766	-	(8,766)	-	-
Tangible fixed assets	16,329	-	(8,672)	-	7,657
<i>Total designated funds</i>	25,095	-	(17,438)	-	7,657
<b>General funds</b>	<b>136,345</b>	<b>831,891</b>	<b>(835,407)</b>	<b>(27,165)</b>	<b>105,664</b>
<b>Total unrestricted funds</b>	<b>161,440</b>	<b>831,891</b>	<b>(852,845)</b>	<b>(27,165)</b>	<b>113,321</b>
<b>Total funds</b>	<b>193,624</b>	<b>1,226,045</b>	<b>(1,217,359)</b>	<b>-</b>	<b>202,310</b>

Purposes of restricted funds

**Deloitte Touche Tohmatsu**

Funding was received under the EC-Prep programme administered by Deloitte Touche Tohmatsu for research into civil society consultation and engagement for the production of EU Country Strategy Papers in Bolivia, India, Kenya and Senegal. This project finished at the end of April 2004.

**Big Lottery Fund**

A three-year grant from the Big Lottery Fund for our Learning & Training work started in April 2003 and was extended to finish in August 2006. The remaining balance of £2,121 was repaid to the Big Lottery Fund in July 2007.

**Big Lottery Fund**

A three year strategic grant was finalised with BIG in October 2007.

## British Overseas NGOs for Development ('BOND')

### Notes to the financial statements

For the year ended 31 March 2008

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#### 13. Purposes of restricted funds (continued)

##### European Union - Millennium Development Goals

Funding was received from the EU for this project which aims to strengthen public and political support for meeting the Millennium Development Goals. The project finished at the end of September 2007 and a balance of £14,032 is to be repaid to the EC . (this amount is on the balance sheet included in other creditors)

##### Baring Foundation

Funding from the Baring Foundation was received under its 'Strengthening the Voluntary Sector' grant line.

##### DFID SFA EU Policy

Is the funding supplied by the EU Department of DFID to cover the EU areas of the Strategic Funding Agreement.

##### Allan and Nesta Ferguson Charitable Trust

A grant was received from this Trust as a contribution towards campaigning activities.

##### Purposes of designated funds

The designated fund for investment and fixed assets reflect the company's funds tied up in fixed assets (£7,657).

#### 14. Operating lease commitments

The charity had no annual commitments at the year end under operating leases.

#### 15. Funds held on behalf of others

As at 31 March 2008, BOND held £72,140 on behalf of Make Poverty History, the UK Aid Network (UKAN) and the World Can't Wait.

In accordance with the SORP 2005, these transactions are considered to represent conduit funding and, as such, are not shown in the charity's statement of financial activities. Equally, amounts still to be disbursed by BOND at the year end are not shown on the balance sheet.

	Make Poverty History	UKAN	World Can't Wait
	2008	2008	2008
	£	£	£
Funds at the start of the year	32,315	39,797	65,472
Income received	4,582	55,573	-
Expenditure incurred	(27,094)	(45,390)	(53,115)
Funds at the end of the year	9,803	49,980	12,357

British Overseas NGOs for Development ('BOND')

Notes to the financial statements

For the year ended 31 March 2008

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15. Funds held on behalf of others (Continued)

Funds held on behalf of these funds at 31 March 2008 as follows:

	Make Poverty History	UKAN	World Can't Wait
	2008 £	2008 £	2008 £
Debtors	-	2,500	-
Creditors	-	-	(514)
Cash at bank	9,803	47,480	12,871
<b>Funds at the end of the year</b>	<b>9,803</b>	<b>49,980</b>	<b>12,357</b>